

**EUROPEAN PARLIAMENT**  
DRAFT BUDGET OF THE EUROPEAN UNION FOR THE FINANCIAL YEAR 2016

**DRAFT AMENDMENT\***

**TABLED BY:** João Ferreira, Inês Zuber, Miguel Viegas (GUE/NGL)

**SECTION** (delete options not used):

III: Commission

Heading: 01								
Line n°: 04 02 new								
Line Title: Programme of support to the countries intervened by the troika								
	Commission - DB 2016		Council - 2016		Amendment		New amounts	
	Commit.	Paym.	Commit.	Paym.	Commit.	Paym.	Commit.	Paym.
Appropriations							p.m	p.m
<i>Reserve</i>								

**NOMENCLATURE** (delete options not used):

Create the following new line: Programme of support to the countries intervened by the troika

**REMARKS** (delete options not used):

Add the following:

This programme will specifically support Member States intervened by the troika, helping them to cope with the consequences of EU-IMF programmes (economic recession/stagnation, employment destruction and debt explosion). It will support economy stimulation, namely through productive investment, and job creation.

**- JUSTIFICATION -**

EU-IMF intervention programmes had disastrous and painful consequences, leading to a significant deterioration of the economic and social situation. Intervened countries shall be compensated by the losses caused and supported, effecting the so-called cohesion principle.

(This **must** be filled in)

\* Amendment has to be sent by mail [budg-secretariat@europarl.europa.eu](mailto:budg-secretariat@europarl.europa.eu) and signed version by fax (49012)

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Appropriations								
<i>Reserve</i>								

**NOMENCLATURE** (delete options not used):

Create the following new line: Programme of support to a negotiated exit from the Euro

**REMARKS** (delete options not used):

Add the following:

This programme will support those Member States who consider its permanence on the Euro has become unsustainable and unbearable, foreseeing the adequate compensation by the losses caused, in the framework of a negotiated exit from the single currency.

**- JUSTIFICATION -**

The asymmetric nature of the EMU led to growing divergence among Member States and to a sharp deterioration of the economic and social situation in some Member States. UE-IMF interventions did not solve the existing problems, well on the contrary, they worsened the whole situation. Recovering economic and monetary sovereignty must be acknowledged as a possibility to all the MS willing to do so and duly supported by the EU.

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